

**SAINIK SCHOOL KORUKONDA
FEE STRUCTURE FOR THE YEAR 2023-24**

TABLE-I

A. School Fees for GEN/DEF/SC/ ST Categories

SL NO	FEES PARTICULARS	Amount R/o (in Rs)
1	Tuition Fees	96,635
2	Clothing Fees	750
3	Diet Charges (@Rs.95/- x 295 days)	28,025
4	Pocket Money	1,500
5	Incidental Charges (approx) - actual will be charged	1,500
A	Total Fees	1,28,410

* There will be 10% hike on Tuition Fee every year as per direction of Sainik Schools Society.

B. In addition to the above, the following advance payments are required to pay initially at the time of reopening. However, actual expenditure against these will only be charged to the cadets based on the demand/issue/ requirement.

SL NO	PARTICULARS	Amount (in Rs)
1	Text & Note Books (approx) – actual will be charged	2,290
2	Private Clothing incl Washing Charges (approx) – actual will be charged	12,000
3	Horsing Riding Training Subscription	4,800
B	Total	19,090
A+B	Total to be paid (approx) on Reopening	1,47,500

TABLE-II

PAYMENT OF TUITION FEE BY INSTALMENTS :: INSTALMENT DUE DATES

SI No	Mode of Payment	Instalment	Instalment Amount (in Rs.)			Date of Payment
			Tuition Fee R/o	Others	Total Instalment	
1.	Lumpsum	1 st & Final Instalment	96,635	50,865	1,47,500	By 22 nd Jun 2023
2.	Half Yearly	1 st Instalment	48,420	50,865	99,285	By 22 nd Jun 2023
		2 nd & Final Instalment	48,420		48,420	By 10 th Oct 2023
3.	Quarterly	1 st Instalment	24,260	50,865	75,125	By 22 nd Jun 2023
		2 nd Instalment	24,260		24,260	By 10 th Aug 2023
		3 rd Instalment	24,260		24,260	By 10 th Nov 2023
		4 th & Final Instalment	24,260		24,260	By 10 th Jan 2024

TABLE-III

RATES OF SCHOLARSHIPS FOR 2022-2023 – GEN/SC/ST

Monthly Income (Basic Pay only)	Sch. Grade	From Govt. of A.P		From MOD	Total Scholarship
		Fees	Clothing	Fees	Total
Irrespective Income	Merit	48,000	500	2,000	50,500
Rs. 0 – 21000	A	48,000	500	2,000	50,500
Rs. 21001 – 26000	B	36,000	500	1,062	37,562
Rs. 26001 – 31000	C	24,000	500	125	24,625
Rs. 31001 – 39000	D	12,000	Nil	Nil	12,000
Rs. 39001 & above	Full Fee	Nil	Nil	Nil	Nil

* In addition to the above, Diet Subsidy is @ Rs.50 per day for AP & TS cadets for 295 working days for 2022-23 i.e Rs.14,750/- per annum except Full Fee paying cadets

DEFENCE SCHOLARSHIPS FROM MINISTRY OF DEFENCE

Type of Scholarship	Serving Defence Personnel	Ex-Servicemen	Scholarship amount
Full	NCOs and ORs	NCOs and ORs	Rs.32,000/-
Half	JCOs	JCOs	Rs 16,000/-
---	Officers	Officers	Nil

SAINIK SCHOOL KORUKONDA
INSTRUCTIONS TO PARENT REGARDING PAYMENT OF FEES (2023-24)

1. **Tuition Fees.** The Tuition fees (Rs.96,635/-) can be paid by the parents either in **LUMP SUM OR INSTALMENTS (two/ four)**. Remaining portion of fees (Table I (overleaf), Serial No. 2-6) is required to be paid in lumpsum or 1st Instalment **on or before 22 Jun 2023**. Table I (see overleaf) gives the breakdown of Total fees whereas Table II gives the installment schedule of Tuition fees. The parents are to take note of these dates as **no reminder** will be given for payment of fee. **Further there will be 10% hike on Tuition fee every year** as communicated by Sainik Schools Society.

2. **Undertaking.** All parents except scholarship holders are required to submit an undertaking as per the proforma given below regarding mode of payment of fee. They are to follow the payment schedule strictly. All scholarship holders are requested to pay the fee in single installment as informed in the Statement of A/c. Delay in fee payment will attract **late fee penalty @14% per annum** besides other disciplinary action.

3. **Lumpsum Payment/ First Instalment.** Parents are to ensure that Lumpsum fee/ First Instalment is paid by **22 Jun 2023 failing which cadets will not be allowed on reopening of school.**

4. **Mode of Fee Payment.** Fee payments will be **accepted by online/ DDs ONLY, Cheques OR Cash will not be accepted 'REPEAT' will not be accepted.** The DD should be drawn in favour of **THE PRINCIPAL, SAINIK SCHOOL KORUKONDA' PAYABLE EITHER AT STATE BANK OF INDIA, SAINIK SCHOOL KORUKONDA (CODE:2791) OR AT ANY NATIONALISED BANK LOCATED AT VIZIANAGARAM.** The covering letter of the demand draft / other correspondence should **contain the Roll No. and Name** of the boy. Similar details should be mentioned on reverse of the demand draft.

(OR)

As Fee for 2023-24 of your cadet will be placed in online (SB Collect), Pay online by login into school web site www.sainikschoolkorukonda.org -> Pay Online Fee ->Click here to pay online -> New Url

(OR) also

Step 1.: Login www.onlinesbi.com

Step 2 : Select – **State Bank Collect** option

Step 3 : Select State of Corporation/ Institution – **Andhra Pradesh**

Step 4 : Select Type of Corporate / Institution – **Educational Institutions..Select GO**

Step 5 : Select Educational Institutions Name – **SAINIK SCHOOL KORUKONDA ...& Submit**

Step 6 : Select Payment Category – **FEE**

Step 7 : Enter Roll No. – _____ (Your ward's school Roll No.) and **Submit**

Ascertain his details that appear on the screen.

Step 8 : Enter the Fees amount

5. **Receipt.** The receipts for the amounts received from Parent/Guardians will be handed over to the boys / parents/ guardians immediately.

6. **Incentive by MoD for 2022-23.** The Sainik School Society had sanctioned an amount of Rs.11,700/- towards incentive on per-capita basis for the year 2022-23 to all the cadets including 'Full Fees Paying Students' of Sainik School Korukonda. The same has been adjusted/credited in the statement of account for the year 2022-23.

7. **Disbursement/Adjustment of Scholarships.** The Scholarships from A.P and Telangana have not been received yet. On receipt of the same, the actual amount will be credited/ adjusted to individual cadets' account accordingly.

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UNDERTAKING

1. I, the parent of Roll No. _____, Master _____, would like to pay the school Tuition Fee in LUMP SUM / HALF-YEARLY / QUARTERLY INSTALMENTS (strike out the unnecessary one) for the academic year 2022-23 as per the payment dates and Instalment amount given under Table-II.

2. I am given to understand that in case I do not pay the fee on due dates, the school will charge penalty @14% per annum and take other disciplinary action as deemed fit.

SIGNATURE OF THE PARENT