

SAINIK SCHOOL KORUKONDA
REVISED-FEE STRUCTURE FOR THE YEAR 2020-21

TABLE-I

A. School Fees for GEN/DEF/SC/ ST Categories

| SL NO | FEES PARTICULARS | Amount (in Rs) |
|-------------------|--|-----------------|
| 1 | Tuition Fees * (as per FY 2019-20) | 79,860 |
| 2 | Clothing Fees | 750 |
| 3 | Diet Charges (@Rs.85/- x 250 days) | 21,250 |
| 4 | Pocket Money | 1,500 |
| 5 | Incidental Charges (approx) (includes Cinema, Group Insurance, House Fund, News Papers to Houses, School Magazine, School Calendar, SPIC-MACAY subscription, Arrangements of Boys Travel, Washing Charges, Barrack Damages, Barber Charges, Games & Sports Maintenance, Swimming pool Maintenance, Library Fund, Postage, Hobbies Clubs and House Telephone charges etc.) | 1,500 |
| Total Fees | | 1,04,860 |

Note : * There will be 10% hike on Tuition Fee every year however as per Sainik Schools Society, New Delhi directives, there is no hike in Tuition Fee for the year 2020-21.

B. In addition to the above, the following advance payments are required to pay initially at the time of reopening. However, actual expenditure against these will only be charged to the cadets based on the demand/issue/ requirement.

| SL NO | PARTICULARS | Amount (in Rs) |
|------------|---|-----------------|
| 1 | Text & Note Books (approx) – actual will be charged | 1,579 |
| 2 | Private Clothing incl Washing Charges (approx) – actual will be charged | 11,300 |
| 3 | Horsing Riding Training Subscription | 4,800 |
| A+B | Total to be paid (approx) on Reopening | 1,22,539 |

TABLE-II

PAYMENT OF TUITION FEE BY INSTALMENTS :: INSTALMENT DUE DATES

| Sl No | Mode of Payment | Instalment | Instalment Amount (in Rs.) | | | Date of Payment |
|-------|-----------------|------------------------------------|----------------------------|--------|------------------|------------------------------|
| | | | Tuition Fee | Others | Total Instalment | |
| 1. | Lumpsum | 1 st & Final Instalment | 79,860 | 42,679 | 1,22,539 | By 11 th Jun 2020 |
| 2. | Half Yearly | 1 st Instalment | 40,030 | 42,679 | 82,709 | By 11 th Jun 2020 |
| | | 2 nd & Final Instalment | 40,030 | | 40,030 | By 10 th Oct 2020 |
| 3. | Quarterly | 1 st Instalment | 20,065 | 42,679 | 62,744 | By 11 th Jun 2020 |
| | | 2 nd Instalment | 20,065 | | 20,065 | By 10 th Aug 2020 |
| | | 3 rd Instalment | 20,065 | | 20,065 | By 10 th Nov 2020 |
| | | 4 th & Final Instalment | 20,065 | | 20,065 | By 10 th Jan 2021 |

TABLE-III

RATES OF SCHOLARSHIPS FOR 2020-2021 – GEN/SC/ST

| Monthly Income (Basic Pay only) | Sch. Grade | From Govt. of A.P | | From MOD | Total Scholarship |
|---------------------------------|------------|-------------------|----------|----------|-------------------|
| | | Fees | Clothing | Fees | Total |
| Irrespective Income | Merit | 48,000 | 500 | 2,000 | 50,500 |
| Rs. 0 – 21000 | A | 48,000 | 500 | 2,000 | 50,500 |
| Rs. 21001 – 26000 | B | 36,000 | 500 | 1,062 | 37,562 |
| Rs. 26001 – 31000 | C | 24,000 | 500 | 125 | 24,625 |
| Rs. 31001 – 39000 | D | 12,000 | Nil | Nil | 12,000 |
| Rs. 39001 & above | Full Fee | Nil | Nil | Nil | Nil |

* In addition to the above, Diet Subsidy is @ Rs.50 per day for AP & TS cadets for 250 working days for 2020-21 except Full Fee paying cadets

DEFENCE SCHOLARSHIPS FROM MINISTRY OF DEFENCE

| Type of Scholarship | Serving Defence Personnel | Ex-Servicemen | Scholarship amount |
|---------------------|---------------------------|---------------|--------------------|
| Full | NCOs and ORs | NCOs and ORs | Rs.32,000/- |
| Half | JCOs | JCOs | Rs 16,000/- |
| --- | Officers | Officers | Nil |

SAINIK SCHOOL KORUKONDA
INSTRUCTIONS TO PARENT REGARDING PAYMENT OF FEES (2020-21)-REVISED

1. **Tuition Fees.** The Tuition fees (Rs.79,860/-) can be paid by the parents either in **LUMP SUM OR INSTALMENTS (two/ four).** Remaining portion of fees (Table I (overleaf), Serial No. 2-6) is required to be paid in lumpsum or 1st Instalment **by 11 Jun 2020.** Table I (see overleaf) gives the breakdown of Total fees whereas Table II gives the installment schedule of Tuition fees. The parents are to take note of these dates as **no reminder** will be given for payment of fee. **Further there will be 10% hike on Tuition fee every year, however, No 10% hike on Tuition Fee for the year 2020-21 as communicated by Sainik Schools Society. Accordingly, Revised Fee Structure is placed herewith.**
2. The parents who have already paid excess 10% under installments option, the excess fee amount **may be reduced in the next installment** while paying.
3. The parents who have already paid excess 10% amount under Lumpsum option, the excess fee amount **will be adjusted** to other expenditure of current year FY 2020-21 or to next year fee FY 2021-22 or otherwise on parent request it will be reimbursed for which Parent Pass Book 1st Page, for the details of Name, account no. & IFSC code, may be forward to the school.
4. **Undertaking.** All parents except scholarship holders are required to submit an undertaking as per the proforma given below regarding mode of payment of fee. They are to follow the payment schedule strictly. All scholarship holders are requested to pay the fee in single installment as informed in the Statement of A/c. Delay in fee payment will attract **late fee penalty @14% per annum** besides other disciplinary action.
5. **Lumpsum Payment/ First Instalment.** Parents are to ensure that Lumpsum fee/ First Instalment is paid by **11 Jun 2020 failing which cadets will not be allowed on reopening of school.**
6. **Mode of Fee Payment.** Fee payments will be **accepted by online/ DDs ONLY, Cheques OR Cash will not be accepted 'REPEAT' will not be accepted.** The DD should be drawn in favour of **THE PRINCIPAL, SAINIK SCHOOL KORUKONDA' PAYABLE EITHER AT STATE BANK OF INDIA, SAINIK SCHOOL KORUKONDA (CODE:2791) OR AT ANY NATIONALISED BANK LOCATED AT VIZIANAGARAM.** The covering letter of the demand draft / other correspondence should **contain the Roll No. and Name** of the boy. Similar details should be mentioned on reverse of the demand draft.

(OR)

As Fee for 2020-21 of your cadet will be placed in online (SB Collect), Pay online by login into school web site www.sainikschoolkorukonda.org -> Pay Online Fee ->Click here to pay online -> New Url

(OR) also

- Step 1. : Login www.onlinesbi.com
- Step 2 : Select – **State Bank Collect** option
- Step 3 : Select State of Corporation/ Institution – **Andhra Pradesh**
- Step 4 : Select Type of Corporate / Institution – **Educational Institutions**
- Step 5 : Select **GO**
- Step 6 : Select Educational Institutions Name – **SAINIK SCHOOL KORUKONDA**
- Step 7 : Select **Submit**
- Step 8 : Select Payment Category – **FEE**
- Step 9 : Enter Roll No. – _____ (Your ward's school Roll No.) and **Submit**
Ascertain his details that appear on the screen.
- Step 10 : Enter the Fees amount

7. **Receipt.** The receipts for the amounts received from Parent/Guardians will be handed over to the boys / parents/ guardians immediately.

8. **Incentive by MoD for 2019-20.** The Sainik School Society had sanctioned an amount of Rs.4,761/- towards incentive on per-capita basis for the year 2019-20 to all the cadets including 'Full Fees Paying Students' of Sainik School Korukonda. The same has been adjusted/credited in the statement of account for the year 2019-20.

9. **Revision of Scholarship Scheme for Telangana State Cadets.** The Govt. of Telangana has revised Scholarship rates including revision of income slabs at par with Govt. of A.P and the same has been implemented wef 2017-18. Accordingly, actual amount so far received has been credited/adjusted to individual cadets' account statements accordingly.
